



BEARFACTS 1990 – 2000

Colfax , New Mexico [35007]

Colfax is one of 33 counties in New Mexico. It is not part of a Metropolitan Area. Its 2000 population of 14,208 ranked 24th in the state.

PER CAPITA PERSONAL INCOME

In 2000 Colfax had a per capita personal income (PCPI) of \$19,908. This PCPI ranked 10th in the state and was 90 percent of the state average, \$22,144, and 67 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 5.4 percent from 1999. The 1999-2000 state change was 5.2 percent and the national change was 6.8 percent. In 1990 the PCPI of Colfax was \$13,297 and ranked 13th in the state. The 1990-2000 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Colfax had a total personal income (TPI) of \$282,849*. This TPI ranked 23rd in the state and accounted for 0.7 percent of the state total. In 1990 the TPI of Colfax was \$171,811* and ranked 22nd in the state. The 2000 TPI reflected an increase of 6.8 percent from 1999. The 1999-2000 state change was 6.0 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Colfax. In 2000 net earnings accounted for 53.5 percent of TPI (compared with 56.7 in 1990); dividends, interest, and rent were 24.9 percent (compared with 23.9 in 1990); and personal current transfer receipts were 21.6 percent (compared with 19.4 in 1990). From 1999 to 2000 net earnings increased 5.0 percent; dividends, interest, and rent increased 12.6 percent; and personal current transfer receipts increased 5.1 percent. From 1990 to 2000 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 6.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Colfax increased from \$169,609* in 1999 to \$177,877* in 2000, an increase of 4.9 percent. The 1999-2000 state change was 5.4 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$109,923* to the 2000 estimate was 4.9 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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